The Dun & Bradstreet Corporation

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NEW BUSINESS INCORPORATIONS DECLINE 9.5 PERCENT IN JANUARY

NEW YORK, April 10—New business incorporations in January decreased 9.5 percent to 54,401 from 60,114 in January 1986, according to The Dun & Bradstreet Corporation.

"Since the decline in new incorporations in January took place in virtually all areas of the country, it appears the uncertainty over tax reform is still being felt. As that uncertainty diminishes, the number of new incorporations should rise over year-ago levels," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Of the 37 states reporting decreases from year-ago levels, 24 reported losses of 10 percent or more. The greatest decreases were in Pennsylvania, down 59.2 percent to 761 from 1,866; Alaska, down 41.9 percent to 108 from 186; and Connecticut, down 39.2 percent to 808 from 1,328. The states recording the largest increases were Mississippi, up 162.9 percent to 489 from 186; West Virginia, up 90.9 percent to 210 from 110; and Arizona, up 47.4 percent to 1,394 from 946.

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Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year decreases in new incorporations in January compared with year-ago levels. The sharpest decreases were in the Middle Atlantic states, down 19.4 percent; the New England states, down 17.8 percent; and the Pacific states, down 10.7 percent. The only regions to report increases were the East South Central and the Mountain states, up 4.5 percent and 3.8 percent respectively.

Florida reported the largest number of new incorporations in January with 5,922; followed by New York with 5,798; California with 4,845; and Texas with 3,003. On a percentage basis, new incorporations decreased 12.0 percent in New York; 10.4 percent in Texas; 6.9 percent in California; and 2.0 percent in Florida.

On a seasonally adjusted basis, 54,455 new incorporations were recorded in January, a 5.5 percent decline from the 57,636 reported in January 1986.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tables)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1987	Dec. 1986	% Change Dec. 1986 Jan. 1987	Jan. 1986	% Change Jan. 1986 Jan. 1987
NEW ENGLAND	3,117	4,515 E	-31.0	3,793	-17.8
Maine	272	366 E	-25.7	242	12.4
New Hampshire	273	472	-42.2	355	-23.1
Vermont	138	209	-34.0	153	-9.8
Massachusetts	1,350	2,059	-34.4	1,434	-5.9
Connecticut	808	1,072	-24.6	1,328	-39.2
Rhode Island	276	337	-18.1	281	-1.8
MIDDLE ATLANTIC	9,154	12,074	-24.2	11,361	-19.4
New York	5,798	7,272	-20.3	6,585	-12.0
New Jersey	2,595	2,976	-12.8	2,910	-10.8
Pennsylvania	761	1,826	-58.3	1,866	-59.2
EAST NORTH CENTRAL	6,757	8,692	-22.3	7,525	-10.2
Ohio	1,668	1,687	-1.1	1,686	-1.1
Indiana	831	1,134	-26.7	940	-11.6
Illinois	2,135	2,986	-28.5	2,220	-3.8
Michigan	1,531	2,356	-35.0	2,105	-27.3
Wisconsin	592	529	11.9	574	3.1
WEST NORTH CENTRAL	2,726	3,615	-24.6	2,952	-7.7
Minnesota	821	1,092	-24.8	820	0.1
Iowa	291	359	-18.9	415	-29.9
Missouri	891	1,158	-23.1	919	-3.0
North Dakota	60	55	9.1	84	-28.6
South Dakota	108	98	10.2	92	17.4
Nebraska	228	274	-16.8	225	1.3
Kansas	327	579	-43.5	397	-17.6
SOUTH ATLANTIC	14,302 E	18,865 ER	-24.2	15,106 E	-5.3
Maryland	1,598	1,284	24.5	1,305	22.5
Delaware	2,399	4,213 R	-43.1	2,259	6.2
Washington, DC	188 E	187 E	0.5	183 E	2.7
Virginia	1,132	1,647	-31.3	1,334	-15.1
West Virginia	210	265	-20.8	110	90.9
North Carolina	976	1,314	-25.7	1,209	-19.3
South Carolina	510	594	-14.1	582	-12.4
Georgia	1,367	1,761	-22.4	2,083	-34.4
Florida	5,922	7,600	-22.1	6,041	-2.0

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1987	Dec. 1986	% Change Dec. 1986 Jan. 1987	Jan. 1986	% Change Jan. 1986 Jan. 1987
EAST SOUTH CENTRAL	2,606	2,468	5.6	2,493	4.5
Kentucky	633	711	-11.0	772	-18.0
Tennessee	748	918	-18.5	770	-2.9
Alabama	736	494	49.0	765	-3.8
Mississippi	489	345	41.7	186	162.9
WEST SOUTH CENTRAL	5,192	6,115	-15.1	5,723	-9.3
Arkansas	523	525	-0.4	501	4.4
Oklahoma	667	603	10.6	735	-9.3
Louisiana	999	1,004	-0.5	1,135	-12.0
Texas	3,003	3,983	-24.6	3,352	-10.4
MOUNTAIN	4,147	4,223	-1.8	3,996	3.8
Montana	95	182	-47.8	149	-36.2
Idaho	126	212	-40.6	162	-22.2
Wyoming	69	122	-43.4	88	-21.6
Colorado	1,153	1,146	0.6	1,225	-5.9
New Mexico	215	295	-27.1	319	-32.6
Arizona	1,394	753	85.1	946	47.4
Utah	389	351	10.8	357	9.0
Nevada	706	1,162	-39.2	750	-5.9
PACIFIC	6,400 E	8,278 E	-22.7	7,165	-10.7
Alaska	108	163	-33.7	186	-41.9
Washington	707	1,136	-37.8	905	-21.9
Oregon	504	760 R	-33.7	647	-22.1
California	4,845	5,984	-19.0	5,202	-6.9
Hawaii	236 E	235 E	0.4	225	4.9
TOTAL U. S. (unadjusted)	54,401 E-P	68,845 E-P	-21.0	60,114 E	-9.5
TOTAL U.S. (seasonally adjusted)	54,455 P	65,692 P	-17.1	57,636	-5.5

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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